



## 1. Business Information

FULL Business Name:

As on Articles of Incorporation or Partnership/Business Registration

	Name(s) of Owner(s)	Gender	Francophone	Aboriginal	% Ownership
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Business Address:

City:  Province:  Postal Code:

Telephone:  Fax:

Email:  Website:

Year Business Established (M/Y):  Number of employees:

Current Ownership Since (M/Y):

Business Number  Registration Date (D/M/Y):

### Nature of Business

Retail   
  Restaurant   
  Wholesale   
  Finance/Insurance/Real Estate  
 Service   
  Transportation   
  Construction   
  Farming/Forestry/Fishing  
 Other:

### Type of Business

Sole Proprietor   
  Ltd. Corporation   
  Partnership   
  Corporation   
  Incorporated

### Type of Loan

Expansion   
  Start-up   
  Maintenance

Purpose of Loan:

PROJECT COSTS	EXPECTED FINANCING
Land	Investment from owner
Building	PELA CFDC Loan
Equipment	Grants
Vehicles	Other Financing (Specify)
Working Capital	
Inventory	
Other (Specify)	
<b>TOTAL Costs</b>	<b>TOTAL Financing</b>

As it relates to this loan, please quantify the following:

Number of Jobs Created: \_\_\_\_\_ Number of Jobs Maintained: \_\_\_\_\_

Has the owner or the Business ever been party to any claim or lawsuit, currently owe any back taxes, or declared bankruptcy?  No  Yes

If yes, please provide date, details, and amounts:

Only complete applications will be considered for funding by PELA CFDC





**Real Estate Details**

1. Street Address   
 City:  Province:  Postal Code   
 Year Purchased:  Purchase Price:  Down Payment:   
 Registered Owner(s):  Present Value:

2. Street Address   
 City:  Province:  Postal Code   
 Year Purchased:  Purchase Price:  Down Payment:   
 Registered Owner(s):  Present Value:

**Vehicle Details:** *(if vehicle is leased, enter only make and year)*

Vehicle 1 Leased:  Vehicle 2 Leased:

1. Make:  Year:  Financed by:   
 Amount Owning:  Present Value:

2. Make:  Year:  Financed by:   
 Amount Owning:  Present Value:

**Financial Details:**

1. Bank:  Phone:   
 Account #:  Amount:

2. Bank:  Phone:   
 Account #:  Amount:

**Loan Security Offered**

List the collateral you propose to offer toward the loan. If applicable, indicate fair market value of the assets.  
 Examples of security include business assets (including machinery and equipment), personal assets, and property.

Description	Present Value

Are you (or your spouse) providing personal support for obligations not listed in this section?  Yes  No

(i.e. co-signor, guarantor, endorser, child support, alimony)

If yes, please provide details:

Accountant's Name:  Telephone:   
 Lawyer's Name:  Telephone:   
 Insurer's Name:  Telephone:

**References**

Please provide three references, two of which must be business related.

Name	Address	Telephone	Relationship

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## 5. Fees

**Application Fee:** All applications accepted for processing are subject to a **\$100 fee payable in advance**. The amount will be processed regardless of the credit decision related to the application. Applications will not be processed without this fee.

**Loan Fee:** Upon approval of the loan, the loan fee will be 1.5% of the amount of the loan.

**Standby Fee:** If a loan is not accepted within 30 days of the offer to finance, a \$200 loan standby fee will be applicable for an additional 60 days.

## 6. Disclosure and Release Agreement

- a. If financial assistance is authorized, the applicant agrees that PELA CFDC may make public announcements relating to this project, which may or may not include personal information such as the Applicant's name.
- b. PELA CFDC is hereby authorized to investigate and accumulate the necessary information required to present our proposal to the Investment Committee for consideration.
- c. The applicant will instruct his/her bank(s) to give the corporation full information concerning the applicant's affairs.
- d. The applicant will notify the corporation immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received, during the period of the corporation's consideration of this application.
- e. The applicant confirms that there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board or agency now in course or threatened, and that there is no unexecuted judgment rendered against the applicant.
- f. The applicant confirms that there has been no material adverse change in the financial position or operations of the applicant since the end of the last fiscal year of the applicant for which a balance sheet and a profit and loss statement have been furnished.
- g. The applicant will be responsible for payment of all charges relative to preparation, execution and registration of such documents as they may be required by the corporation or its solicitors.
- h. The applicant understands that the terms and conditions of any financing which may be authorized will be set forth in a letter of offer, for agreement and acceptance by the applicant.
- i. The applicant warrants that any environmental issues or concerns as known to the applicant have been disclosed to PELA CFDC. The applicant also warrants that activities, as required, are in compliance with applicable legislation, including the Canadian Environmental Assessment Act and the Canadian Environmental Protection Act.
- j. The applicant will permit PELA CFDC reasonable access to the business and other premises to verify security.
- k. The applicant authorizes PELA CFDC to retain this application and any financial records, credit and reference reports for PELA CFDC's records and reporting to the Federal Economic Development Agency for Southern Ontario (FedDev) who oversees the Community Futures Program.
- l. The applicant confirms that they are a Canadian Citizen or Landed Immigrant

Except otherwise stated in this agreement, all information enclosed will be held in strict confidence by the employees, members and directors of PELA CFDC.

I, the undersigned, certify that the information in this application is a complete and true statement of affairs and that the attached financial statements are a true statement of income, assets and liabilities. I acknowledge that the corporation is relying upon the accuracy and completeness of the statements in this application as reflecting the current financial position of the applicant based on current economic conditions and that these statements are a reliable source in approving a loan. I realize false information given in this application and in any accompanying materials may result in the rejection of this application or the immediate demand for repayment of the loan in full plus interest accrued thereon. Furthermore, I agree to the fee structure described in section 5 of this document.

**If submitting this application electronically, check the box to the left of the signature space to accept the agreement. Note that the application must be signed in person before funds can be disbursed. If you are an existing business, please include a Business Plan, Projected Cash Flow Statement, and Financial Statements (3 years). If you are a new business please include a Business Plan and a 1 Year Projected Cash Flow Statement. These documents may be submitted electronically to cv@pelacfdc.ca or in person at one of our office locations.**

Signature: \_\_\_\_\_ Date: (D/M/Y) 

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### How did you hear about PELA CFDC financing?

- Website
- Advertisement
- Other (specify):
- Referral
- Word of Mouth
- Bank

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